WARNER SCHOOL DISTRICT 6-5
BROWN COUNTY, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2014

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Warner School District 6-5.

2. Designation of issue: Limited Tax General Obligation Certificates, Series 2014

3. Date of issue: March 4, 2014

4. Purpose of issue: To provide funds to pay (i) to construct a new gymnasium and elementary school classrooms and furnishing and equipping the same and (ii) the costs of issuing the Series 2014 Certificates.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $2,200,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2014 is true and correct on this 4th day of March 2014.

Angie Vetter

By: Angie Vetter
Its: Business Manager

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$2,200,000

Warner School District 6-5, South Dakota

General Obligation Bonds, Series 2013

New Project / AA- Rated / Final Numbers / 20 Years / Capital Outlay

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
03/04/2014	-	-	-	-	-
07/01/2014	-	-	21,269.63	21,269.63	-
01/01/2015	-	-	32,722.50	32,722.50	53,992.13
07/01/2015	-	-	32,722.50	32,722.50	-
01/01/2016	95,000.00	0.600%	32,722.50	127,722.50	160,445.00
07/01/2016	-	-	32,437.50	32,437.50	-
01/01/2017	95,000.00	0.600%	32,437.50	127,437.50	159,875.00
07/01/2017	-	-	32,152.50	32,152.50	-
01/01/2018	95,000.00	1.200%	32,152.50	127,152.50	159,305.00
07/01/2018	-	-	31,582.50	31,582.50	-
01/01/2019	100,000.00	1.200%	31,582.50	131,582.50	163,165.00
07/01/2019	-	-	30,982.50	30,982.50	-
01/01/2020	100,000.00	2.000%	30,982.50	130,982.50	161,965.00
07/01/2020	-	-	29,982.50	29,982.50	-
01/01/2021	100,000.00	2.000%	29,982.50	129,982.50	159,965.00
07/01/2021	-	-	28,982.50	28,982.50	-
01/01/2022	105,000.00	2.450%	28,982.50	133,982.50	162,965.00
07/01/2022	-	-	27,696.25	27,696.25	-
01/01/2023	105,000.00	2.650%	27,696.25	132,696.25	160,392.50
07/01/2023	-	-	26,305.00	26,305.00	-
01/01/2024	110,000.00	2.800%	26,305.00	136,305.00	162,610.00
07/01/2024	-	-	24,765.00	24,765.00	-
01/01/2025	110,000.00	2.950%	24,765.00	134,765.00	159,530.00
07/01/2025	-	-	23,142.50	23,142.50	-
01/01/2026	115,000.00	3.100%	23,142.50	138,142.50	161,285.00
07/01/2026	-	-	21,360.00	21,360.00	-
01/01/2027	120,000.00	3.300%	21,360.00	141,360.00	162,720.00
07/01/2027	-	-	19,380.00	19,380.00	-
01/01/2028	120,000.00	3.300%	19,380.00	139,380.00	158,760.00
07/01/2028	-	-	17,400.00	17,400.00	-
01/01/2029	125,000.00	3.500%	17,400.00	142,400.00	159,800.00
07/01/2029	-	-	15,212.50	15,212.50	-
01/01/2030	130,000.00	3.500%	15,212.50	145,212.50	160,425.00
07/01/2030	-	-	12,937.50	12,937.50	-
01/01/2031	135,000.00	4.500%	12,937.50	147,937.50	160,875.00
07/01/2031	-	-	9,900.00	9,900.00	-
01/01/2032	140,000.00	4.500%	9,900.00	149,900.00	159,800.00
07/01/2032	-	-	6,750.00	6,750.00	-
01/01/2033	145,000.00	4.500%	6,750.00	151,750.00	158,500.00
07/01/2033	-	-	3,487.50	3,487.50	-
01/01/2034	155,000.00	4.500%	3,487.50	158,487.50	161,975.00
Total	**$2,200,000.00**	-	**$908,349.63**	**$3,108,349.63**	-

Yield Statistics

Bond Year Dollars	$25,610.00
Average Life	11.641 Years
Average Coupon	3.5468553%
Net Interest Cost (NIC)	3.5659302%
True Interest Cost (TIC)	3.4996125%
Bond Yield for Arbitrage Purposes	3.0799981%
All Inclusive Cost (AIC)	3.5846150%

IRS Form 8038

Net Interest Cost	3.3815339%
Weighted Average Maturity	11.724 Years

File | 2014.sf | Final Numbers / 20 Years | SINGLE PURPOSE | 2/11/2014 | 9:03 AM